Annexure -13
FORM NO. 22
[See Regulation 37(1)]
BY ALL PERMISSIBLE MODE

OFFICE OF THE RECOVERY OFFICER
DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 3)
Ground Floor, SCO 33-34-35, Sector 17-A, Chandigarh – 160017

RC No. 324/2018

Exh. No.:
Date of Auction Sale: 31.10.2026

PROCLAMATION OF SALE: IMMOVABLE PROPERTY

PROCLAMATION OF SALE UNDER RULES 37, 38 AND 52 (1)(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS & BANKRUPTCY ACT, 1993

INDIAN BANK (e- ALLAHABAD BANK) Vs NEHA EXPORTS

To:
(CDI)NEHA EXPORTS INC., 471/1, STREET NO.0, JANAKPURI, LUDHIANA THROUGH ITS SOLE PROPRIETOR NEHA BEDI.

ALSO AT: - FLAT NO.64-A, MC NO.B-23/60/42, ANJANA TOWERS, INDUSTRIAL AREA-A, LUDHIANA.

(CD2) SMT. NEHA BEDI WO SH. PUNEET BEDI, R/O 171, THE MALL ENCLAVE, RANI JHANSI ROAD, CIVIL LINES, LUDHIANA, SOLE PROPRIETOR, NEHA EXPORTS INC.

(CD3) SH. TILAK RJ BEDI S/O SH. SWARAN SINGH BEDI, R/O 171, THE MALL ENCLAVE, RANI JHANSI ROAD, CIVIL LINES, LUDHIANA.

ALSO AT 854/2, PUNJAB MATA NAGAR, PAKHOWAL ROAD, LUDHIANA.

(CD4) SH. PUNEET BEDI S/O SH. TILAK RAJ BEDI, R/O 171, THE MALLL ENCLAVE, RANI JHANSI ROAD, CIVIL LINES, LUDHIANA.

Whereas Recovery Certificate No. RC/324/2018 in OA/1945/2017 drawn up by the Hon'ble Presiding Officer, DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 3) for the recovery of the sum of **Rs.18,97,56,830.00** [Rupees Eighteen Crores Ninety Seven Lac fifty Sixty Thousand Eight Hundred thrity Only] along with interest @11.00% p.m. w.e.f.15.03.2013 and the costs of Rs. 1,50,000 from the CD(s) jointly and severally, and you, the CD(s), failed to repay the dues of the Certificate Holder Bank(s)/Financial Institution(s).

And whereas the undersigned has ordered the sale of the Mortgaged/Attached properties of the Certificate Debtor as mentioned in the Schedule hereunder towards satisfaction of the said Recovery Certificate.

Notice is hereby given that in absence of any order of postponement, the said property (s) shall be sold on 31.10.2026 between 14: 00: PM to 15: 00 PM for lot no.1 by auction and bidding shall take place through Online/Offline through the website: https://bankeauctions.com/.

The details of Authorised contact person for auction service provider is, Name: M/s C1 India Private limited (Contact Person Mr. Mithalesh Kumar Contact No. 7080804466 email: delhi@clindia.com), plot no 68, 3rd floor sector 44 Gurgaon 122003 (Haryana), Helpline numbers- 7291981124,25,26, Support email - support@bankeauctions.com

The details of Authorised Bank officer for auction service provider is, **Mr. Sandeep Rathee, Chief Manager, Indian Bank, Sector 8-C Chandigarh, SCO 90-91-92**, Sector 8-C, Madhya Marg, Mobile No. 9814853264 Email: sam.chandigarh@indianbank.co.in

The sale will be of the properties of defendants/ CDs above named, as mentioned in the schedule below & the liabilities and claims attaching to the said properties, so far as they have been ascertained, are those specified in the schedule against each lot

The property will be put up for sale in the lot specified in the schedule. If the amount to be realized is satisfied by the sale of portion of the property, the sale shall be immediately stopped with respect to the remainder The sale will also be stopped if, before any lot is knocked down the arrears mentioned in the said certificate interest-costs (including cost of sale) are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate, interest and costs has been paid to the undersigned.

At the sale, the public generally are invited to bid either personally or by duly authorized agent. No officer or other person, having any duty to perform in connection with this sale shall, however, either directly or indirectly, bid for, acquire or attempt to acquire any interest in the properties sold.

The sale shall be subject to conditions prescribed in the second schedule to the Income Tax Act, 1961 and the rules made thereunder and to the following further conditions:-

I. The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, misstatement or omission in the proclamation.

II. The Reserve Price below which the property shall not be sold is as mentioned in the schedule.

III. The amount by which the bidding is to be increased. In the event of any dispute arising as to the amount bid or as to the bidder the lot shall at once be again put up for auction or may be cancelled.

IV. The highest bidder shall be declared to be the purchaser of any lot provided always that he/she/they are legally qualified to bid and provided further the amount bid by him/her/them is not less than the reserve price. It shall be in the discretion of the undersigned to decline acceptance of the highest Lid when the price offered appears so clearly inadequate as to make it inadvisable to do so.

V. Each intending bidders shall be required to pay Earnest Money Deposit (EMD) by way of DD/Pay order in favour of RECOVERY OFFICER-I, DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 3) to be deposited with R.O./Court Auctioneer, DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 3) and details of the property along with copy of PAN card, address proof and identity proof, e-mail ID, Mobile No. and in case of the company or any other document, confirming representation/attorney of the company and the receipt/counter foil of such deposit. EMD deposited thereafter shall not be considered eligible for participation in auction.

The Earnest Money Deposited (EMD), reserve price and Bid Increase, be fixed as follows:-

Sr. No	Details of Property	EMD Amount (In Lakhs.)	Reserve Price (In lakhs)	Bid Increase on the multiple of (in Lakhs)
1	Agriculture Land measuring **14K 11 M** comprised in - (a) Agriculture property measuring 3 Kanal comprised in Killa No. 22//1, 2,3,8,13,18, 23/1, 24/1, 27, 25//4, 7,			

	22//7/1/2, 14/1, 24/2/1, 23//3/1, 4/2, 5/1, 22//17/2, 10//23, 24/1, 24/2, 25/1, 10//25/2, 11//21/1/1, 21/1/2, Khata No. 360/399 as per Jamabandi 2002-2003 rakba village Thakkarwal rakba village Thakkarwal hadbast no. 280 Tehsil and District Ludhiana in the name of Sh Tilak Raj Bedi S/o Sh Swaran Singh Bedi (CD-1) , as per sale deed registered vide wasika no. 22818 dated 10.01.2006 with joint/sub registrar Ludhiana. (b) Agriculture property measuring 6 Kanal comprised in khasra no. 22//13, 18, 23/1, 14/1, 17/2, 24/2/1, Khata No. 360/400 to 402 as per jamabandi 2002-2003 rakba village Thakkarwal hadbast No. 280 Tehsil and District Ludhiana, in the name of Sh Tilak Raj Bedi S/o Sh Swaran Singh Bedi (CD-1) ,as per sale deed registered vide wasika no. 23138 dated 13.01.2006 with joint/sub registrar Ludhiana. (c) Agriculture property measuring 5Kanal 11 marla comprised in Khata No. 360/400 to 402, Khasra No. 22//3,8,13,18,23/1, 24/1, 27, 7/1/2, 14/1, 24/2/1, 1,2, 17/2, 23//3/1, 4/2, 5/1, 25//4, 7, 10//23, 24/1, 24/2, 25/1, 25/2, 11//21/1/1, 21/1/2, kitte 25 (115-11) as per Jamabandi 2002-2003 rakba village Thakkarwal Hadbast No. 280 Tehsil and District Ludhiana, in the name of Sh Tilak Raj Bedi S/o Sh Swaran Singh Bedi (CD-1) ,as per sale deed registered vide wasika no. 29180 dated 14.03.2006 with joint/sub registrar Ludhiana.	748.22	75.00	1.00

Date of depositing EMD to the Auctioneer on or before 30.10.2026 up to 4.00 PM.

EMD received after due date & time shall be rejected & the amount paid towards the EMD shall be returned to them by way of option given by them in the E-Auction Form. Any person desirous of participating in the bidding process is required to have a valid digital signature certificate issued by the competent authority. It is the sole responsibility of the bidder to obtain the said digital signature certificate, active e-mail id and a computer terminal/system with internet connection to enable him/her to participate in the bidding. Any issue with regard to digital signature certificate and connectivity during the course of bidding online shall be the sole responsibility of the bidder and no claims in this regard shall be entertained.

If the bid is increased within the last 5 minutes of the given time of auction, the auction time is further extended by additional time of 5 minutes to enable the other bidders to increment their bids & the auction process comes to an end if no further increments) is/are made within 'the extended time of 5 minutes. In case of movable/immovable property the price of each lot shall be paid at the time of sale or as soon after as the officer holding the sale directs, and in default of payment, the property shall forthwith be again put up for auction for resale.

The successful bidder shall have to pay 25% of the sale proceeds after adjustment of EMD on being knocked down. by next day in the said account/Demand draft/Banker Cheque/Pay order as per detail mentioned above. If the next day is Holiday or Sunday, then on next first office day.

The purchaser shall deposit the balance 75% of the sale proceeds on or before 15th day from the date of sale of the property, exclusive of such day, or if the 15th day be Sunday or other Holiday, then on the first office day after the 15th day by prescribed mode as stated above. In addition to the above the purchaser shall also deposit Poundage fee with Recovery Officer, DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 3) @2% upto Rs.1,000/- and @1% of the excess of the said amount of Rs.1,000/- through DD in favour of **REGISTRAR, DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 3).**

In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, shall be forfeited to the Government

and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold. The property shall be resold, after the issue of fresh proclamation of sale.

Highest bidder shall not have any right/title over the property until the sale is confirmed by the Recovery Officer, DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 3)

The amount of EMD deposited by the unsuccessful bidders shall be refunded through online mode in case of EMD deposited through online. In case EMD is deposited in the form of DD/BC/Pay order the same will be returned by hand. Original ID proof of the photocopy sent with the E-Auction EMD Form has to be brought. No interest shall be paid on EMD amount.

No request for inclusion/substitution in the sale certificate of names of any person(s) other than those mentioned in the E-Auction EMD Form shall be entertained.

Incase of more than one items of property brought for sale, the sale of such properties will be as per the convenience and it is not obligatory to go serially as mentioned in the sale notice.

NRI Bidders must necessarily enclose a copy of photo page of their passport & route their bid duly endorsed by Indian Mission (Embassy). The movable/immovable property is being sold on "As is where and as is what basis" and is subject to Publication charges, revenue and other Encumbrances as per rules. The undersigned reserves the right to accept or reject any or all bids, if found unreasonable or may postpone the auction at any time without assigning any reason.

Details of this Proclamation of sale can be viewed at the website www.drt.gov.in.

Schedule of Property				
Lot No.	Description of property to be sold	Revenue assessed upon the property or part thereof	Details of encumbrances to which the property is liable	Claims , if any, which have been forwarded to the property and any other known bearing on its nature and value
1	Agriculture Land measuring **14K 11 M** comprised in - (a) Agriculture property measuring 3 Kanal comprised in Killa No. 22//1, 2,3,8,13,18, 23/1, 24/1, 27, 25//4, 7, 22//7/1/2, 14/1, 24/2/1, 23//3/1, 4/2, 5/1, 22//17/2, 10//23, 24/1, 24/2, 25/1, 10//25/2, 11//21/1/1, 21/1/2, Khata No. 360/399 as per Jamabandi 2002-2003 rakba village Thakkarwal rakba village Thakkarwal hadbast no. 280 Tehsil and District Ludhiana in the name of Sh Tilak Raj Bedi S/o Sh Swaran Singh Bedi (CD-1) , as per sale deed registered vide wasika no. 22818 dated 10.01.2006 with joint/sub registrar Ludhiana. (b) Agriculture property measuring 6 Kanal comprised in khasra no. 22//13, 18, 23/1, 14/1, 17/2, 24/2/1, Khata No. 360/400 to 402 as per jamabandi 2002-2003 rakba village Thakkarwal hadbast No. 280 Tehsil and District Ludhiana, in the name of Sh Tilak Raj Bedi S/o Sh Swaran Singh Bedi (CD-1) ,as per sale deed registered vide wasika no. 23138 dated 13.01.2006 with joint/sub registrar	Not known	Not known	Not known

	Ludhiana. (c) Agriculture property measuring 5Kanal 11 marla comprised in Khata No. 360/400 to 402, Khasra No. 22//3,8,13,18,23/1, 24/1, 27, 7/1/2, 14/1, 24/2/1, 1,2, 17/2, 23//3/1, 4/2, 5/1, 25//4, 7, 10//23, 24/1, 24/2, 25/1, 25/2, 11//21/1/1, 21/1/2, kitte 25 (115-11) as per Jamabandi 2002-2003 rakba village Thakkarwal Hadbast No. 280 Tehsil and District Ludhiana, in the name of Sh Tilak Raj Bedi S/o Sh Swaran Singh Bedi (CD-1) ,as per sale deed registered vide wasika no. 29180 dated 14.03.2006 with joint/sub registrar Ludhiana.			

Note:

Given Under my hand and seal on this dated 10.09.2026

SEAL

Signature

DEBT RECOVERYTRIBUNAL CHANDIGARH (DRT-3)

ऋण वसूली अधिकरण-3, चंडीगढ़
DEBTS RECOVERY TRIBUNAL-3, CHANDIGARH